



YMCA of Greater Vancouver Payments to Board Directors

From time to time, the Association carries out business transactions with suppliers of goods and professional services whose officers are also directors of the Association. These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties and which, in management's opinion, is comparable to amounts that would have been paid to non-related parties. These transactions are subject to a regular review process.

In 2014, these transactions amounted to \$39,209 [2013 - \$74,281]. In 2014, the following payments were made to companies whose officers are also directors of the Association. These services were provided at fair market value in the ordinary course of business by the companies listed.

1. Payments for consulting research of \$8,505 were made to The Mustel Group (Evi Mustel)
2. Payments for uniforms of \$17,996 were made to Quantum Apparel/Identity (Bob Chan-Kent)
3. Payments for legal services of \$12,708 were made to Harris & Co (Gavin Hume)